



CCSBT-EC/0810/05

Revised Budget 2008

Purpose

To agree a revised budget for 2008.

Discussion

A Revised budget for 2008 is at **Attachment A**.

Expenditure is expected to total \$1,615,844 – a 1.9 per cent decrease on the amount of \$1,646,551 approved at CCSBT14 for 2008. There were a number of significant compensating variations from the detail of the approved 2008 budget:

- Secretariat costs increased due to the expenses associated with the resignation of the Executive Secretary and the appointment of the Database Manager to the position
- Office management costs increased to cover the employment of an accounting firm to prepare the 2007 accounts
- Sub-committee expenses decreased because a CPUE modelling workshop was not convened and Performance Review activity was less than estimated
- Meeting expenses were less than estimated

If all members pay their 2008 contributions in full, revenue is estimated to total \$1,768,243 – a 7.4 per cent or \$121,693 increase over the estimated revenue in the approved 2008 budget. The increase is due almost entirely to accession of Indonesia to the CCSBT and full payment of its 2008 contribution.

A surplus of about \$152,000 is now estimated for 2008 and this amount will be considered in the draft budget for 2009.

The cash position at 31 December 2008 is estimated at \$675,000. This is a substantial increase over the cash position at 31 December 2007 and mainly reflects three factors:

- Indonesia's contribution of \$127,929 for 2008
- the \$40,000 set aside for employee liabilities
- the \$49,875 included in the 2008 budget to recover over expenditure in the special budget

Prepared by the Secretariat

GENERAL BUDGET - 2008

INCOME	<u>2008 APPROVED</u> <u>BUDGET</u>	<u>2008 REVISED</u> <u>BUDGET</u>	<u>VARIATION</u>
Contributions from members	<u>\$1,446,013</u>	<u>\$1,569,677</u>	<u>\$123,664</u>
Japan	\$524,327	\$524,327	\$0
Australia	\$466,610	\$466,610	\$0
New Zealand	\$117,062	\$117,062	\$0
Korea	\$169,007	\$169,007	\$0
Fishing Entity of Taiwan	\$169,007	\$169,007	\$0
Indonesia	\$0	\$123,664	\$123,664
Staff Assessment Levy	<u>\$69,205</u>	<u>\$62,969</u>	<u>-\$6,236</u>
Carryover	<u>\$61,457</u>	<u>\$61,457</u>	<u>\$0</u>
Interest on investments	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$0</u>
Transfer from 2008 Special Budget	<u>\$49,875</u>	<u>\$54,140</u>	<u>\$4,265</u>
TOTAL GROSS INCOME	<u>\$1,646,550</u>	<u>\$1,768,243</u>	<u>\$121,693</u>

EXPENDITURE	<u>2008 APPROVED BUDGET</u>	<u>2008 REVISED BUDGET</u>	<u>VARIATION</u>
<u>ANNUAL MEETINGS - (CCSBT15)(CC3)</u>	<u>\$142,840</u>	<u>\$132,200</u>	<u>-\$10,640</u>
Independent chairs	\$32,000	\$34,000	\$2,000
Interpretation costs	\$35,000	\$32,000	-\$3,000
Hire of venue	\$10,850	\$11,900	\$1,050
Hire of equipment	\$19,800	\$15,100	-\$4,700
Catering	\$12,690	\$13,000	\$310
Translation/printing of meeting documents	\$15,000	\$15,000	\$0
Secretariat expenses	\$13,000	\$11,200	-\$1,800
Indonesian participants costs	\$4,500	\$0	-\$4,500
<u>13th SC & 9th SAG</u>	<u>\$339,000</u>	<u>\$312,100</u>	<u>-\$26,900</u>
Interpretation costs	\$50,000	\$48,900	-\$1,100
Hire of venue	\$15,000	\$15,400	\$400
Hire of equipment	\$20,000	\$24,500	\$4,500
Hire of consultants - Chairs and Advisory Panel	\$200,000	\$189,000	-\$11,000
Catering	\$10,000	\$8,600	-\$1,400
Translation/printing of meeting documents	\$14,000	\$14,200	\$200
Secretariat expenses	\$18,000	\$11,500	-\$6,500
Science support	\$12,000	\$0	-\$12,000
<u>SUB-COMMITTEE MEETINGS</u>	<u>\$103,040</u>	<u>\$6,900</u>	<u>-\$96,140</u>
CPUE Modelling Workshop	\$55,000	\$0	-\$55,000
Performance Review	\$48,040	\$6,900	-\$41,140
<u>SPECIAL PROJECTS</u>	<u>\$129,500</u>	<u>\$128,200</u>	<u>-\$1,300</u>
Operating Model/Management Strategy Development	\$19,500	\$20,500	\$1,000
Tagging program coordination	\$110,000	\$107,700	-\$2,300
<u>SECRETARIAT COSTS</u>	<u>\$772,296</u>	<u>\$863,969</u>	<u>\$91,673</u>
Secretariat staff costs	\$461,000	\$465,600	\$4,600
Staff assessment levy	\$73,000	\$62,969	-\$10,031
Employer social security	\$80,000	\$78,000	-\$2,000
Insurance -worker's compensation/ travel/contents	\$20,100	\$22,000	\$1,900
Travel/transport	\$55,584	\$36,000	-\$19,584
Miscellaneous translation of documents	\$25,000	\$15,000	-\$10,000
Training	\$5,000	\$4,000	-\$1,000
Home leave allowance	\$7,612	\$7,600	-\$12
Other employment expense	\$5,000	\$42,100	\$37,100
Executive Secretary recruitment expenses	\$0	\$90,700	\$90,700
Staff liability fund	\$40,000	\$40,000	\$0
<u>OFFICE MANAGEMENT COSTS</u>	<u>\$110,000</u>	<u>\$122,600</u>	<u>\$12,600</u>
Office lease and storage	\$40,000	\$42,000	\$2,000
Office costs	\$36,000	\$55,300	\$19,300
Provision for new/replacement assets	\$20,000	\$14,500	-\$5,500
Telephone/communications	\$8,000	\$10,800	\$2,800
Miscellaneous	\$6,000	\$0	-\$6,000
<u>TRANSFER TO CASH SURPLUS A/C</u>	<u>\$49,875</u>	<u>\$49,875</u>	<u>\$0</u>
TOTAL GROSS EXPENDITURE	<u>\$1,646,551</u>	<u>\$1,615,844</u>	<u>-\$30,707</u>